

From Financial Chaos to Bankable Books

A Financial Reconstruction for a Growing Healthcare Education Business

2 Years

Reconstructed

1,000+

Transactions

2–3 Weeks

Turnaround

\$5,000

Fixed Fee

THE SITUATION

A healthcare education business owner approached MGR Advisory with two years of disorganized financials. The company had grown to approximately \$500K in annual revenue, but the books had not kept pace. Personal and business expenses were intermingled, transactions were uncategorized, and outstanding invoices from clients had gone uncollected well beyond acceptable timeframes.

THE CHALLENGE

The owner needed clean financials to understand true profitability and position the company for growth. Two full years of records required reconstruction with no reliable prior-period data. Over 1,000 transactions needed to be reviewed, separated, and properly categorized, all while the business continued to operate.

WHAT MGR ADVISORY DID

- Conducted an initial diagnostic of all accounting systems and records, subsequently credited toward the engagement
- Reconstructed 24 months of financial statements from bank records, credit card statements, and operational data
- Separated and categorized 1,000+ transactions across personal and business accounts
- Built a clean, normalized P&L reflecting true business profitability for the first time
- Implemented a structured A/R collections process that significantly reduced outstanding receivables
- Transitioned the business to a modern accounting infrastructure with real-time financial visibility
- Facilitated an administrative hire and integrated AI-powered dashboards to surface actionable insights

THE OUTCOME

The initial reconstruction was completed in two to three weeks at a fixed fee of \$5,000. For the first time, the owner had a clear and accurate view of the business's true financial position. The clean financials made the company significantly more marketable, and prospective buyers began engaging once the financial story was credible. Following the reconstruction, the owner converted to a monthly retainer for ongoing Fractional CFO services. Since then, MGR has reduced outstanding receivables, modernized accounting systems, integrated administrative support, and deployed AI-driven dashboards for ongoing financial decision-making.